

# MICHIGAN

more **business-friendly** than ever



## Competitive tax structure

Flat 6 percent Corporate Income Tax among the lowest in the nation and has slashed business costs by 83 percent

Manufacturers will realize greater savings through the phase out and elimination of the state Personal Property Tax

7th best corporate tax rate in the nation (Tax Foundation)

## Growing economy



6th highest economic growth rate in nation (U.S. Bureau of Economic Analysis)

3rd best in nation for high tech job growth (Bay Area Council Economic Institute)



## Resources for business

\$150 million annually in incentives and assistance along with another \$100 million for loan support to small and mid-sized businesses

## World-class talent



4th largest high-tech workforce with more than 87,000 engineers and 70,000 R&D professionals (Michigan Economic Development Corporation)



## Right-to-Work state

Michigan businesses will realize greater efficiency and higher potential profits while partnering with a world-class workforce that will be free to decide whether union membership is right for them.